

The Toro Company Government Relations Policy

The Toro Company (TTC) is committed to responsible corporate citizenship, including engaging in government relations activities on public policy issues that impact our customers, employees, and businesses. The company's government relations activities are conducted transparently and in compliance with applicable laws and regulations.

Advocacy and Lobbying

Public policy decisions at the local, state, and federal levels can have a significant impact on our current business operations and the company's future. Lobbying enables TTC to advocate for a broad range of public policy issues that are important to the company, our employees, and our customers. TTC's Government Relations Steering Committee works closely with our internal corporate leaders and business groups to determine the company's public policy positions. After approval, these positions are communicated by TTC's Government Relations team to policymakers and public officials at the federal, state, and local levels. TTC's lobbying efforts are conducted ethically, constructively, and in a non-partisan manner. TTC complies with all registration and reporting regulations related to lobbying.

TTC actively participates in several industry-related and general business trade associations, which often serve as a platform to establish public policy consensus within our industries. Our participation in these organizations comes with an understanding that we may not always agree with every stance taken on behalf of our industry. However, we are committed to sharing our perspective constructively and working within the organization's framework to achieve better alignment on policy issues significant to TTC and our customers. We regularly review our trade association memberships to ensure they align with our values.

Oversight

TTC's Government Relations Steering Committee is comprised of TTC corporate leaders who help determine the company's policy positions and provide oversight of all government relations activities undertaken by the company. The Government Relations Steering Committee receives reports on policy priorities and works to collaborate with business groups across the company to ensure alignment on policies.

Corporate Political Spending

TTC does not use company funds or resources to influence any U.S. domestic or foreign candidate elections, including assisting candidate campaign committees, political parties, caucuses or independent expenditure or other political committees, or any other type of election-related activity.

Employee Activities

TTC supports employees in their right to engage in political activities as individuals. However, employees are reminded that any personal political activities must be conducted on their own time and without the use of company resources. In addition, TTC does not match employee contributions to political candidates or political action committees (PACs), nor does it reimburse employees for political contributions made from their personal funds. Personal contributions made by employees reflect their own beliefs and not those of the company.

Overall, TTC's government relations policies are designed to ensure that the company engages with government officials in a transparent and ethical manner, while respecting the rights of its employees to engage in political activities as individuals.